



C. VENKAT KRISHNA & CO.
Chartered Accountants

To
**The Members of
Ardee Engineering Private Limited**

Dear Sir,

Sub: Intimation of Unique Document Identification Number (UDIN) with regard to your financials for the F.Y 2022-23 – Reg.

With reference to above we would like to inform you that as per the guidelines issued by the Institute of Chartered Accountants of India (ICAI) every Auditor signing financials have to generate an UDIN and affix the same on every document signed by him. It is provided in the same guidelines that in case an Auditor is unable to generate the UDIN at the time of signing, he can generate the same within 60 days of the signing of the Financial Statements and communicate the same to the Management of the Company.


Since at the time of signing of your Financial Statements on 06.09.2023, we could not generate the UDIN we have subsequently generated the same on 22.09.2023 within the stipulated time of 60 days as mentioned above.

The UDIN for your Financials 2022-23 is 23025824BGWCVV3338

Thanking You,

Yours Truly,

For C.Venkat Krishna & Co.,
Chartered Accountants
FRN: 004599S


(U.Gopalakrishna Murthy)
Partner
M.No.025824



Place: Hyderabad

Date: 22-09-2023

ARDEE ENGINEERING PRIVATE LIMITED

CIN: U29100TG2020PTC141953

Balance Sheet as at 31st March, 2023

(All amounts in Indian Rupees, except where otherwise stated)

Rs in Lakhs

Particulars	Note No.	Figures as at the end of the current reporting period 31 Mar 2023	Figures as at the end of the previous reporting period 31 Mar 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	1,900.00	900.00
(b) Reserves and surplus	4	2,373.28	963.12
		4,273.28	1,863.12
(2) Share Application Money Pending Allotment		-	-
(3) Non-current liabilities			
(a) Long-term Liabilities	5	3,292.27	4,838.84
(b) Deferred tax liability (Net)		17.98	32.28
(c) Other long term liabilities		-	-
(d) Long-term provisions		117.02	107.85
		3,427.27	4,978.97
(4) Current liabilities			
(a) Short-term borrowings	6	7,069.79	2,702.85
(b) Trade payables	7	-	-
Total Outstanding dues of Micro enterprises & Small Enterprises; and		-	-
Total Outstanding dues of creditors other than Micro enterprises & Small Enterprises		7,999.14	5,019.34
(c) Other current liabilities	8	3,833.52	3,836.15
(d) Short-term provisions	9	490.25	236.00
		19,392.69	11,794.35
TOTAL		27,093.25	18,636.45
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	3,044.96	1,818.90
(ii) Intangible assets	10	4.67	-
(iii) Capital works-in-progress		-	-
(iv) Intangible assets under development		-	-
		3,049.63	1,818.90
(b) Non-current investments		-	-
(c) Deferred Tax Asset (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current Investments	11	-	-
(b) Inventories	12	6,977.65	4,741.20
(c) Trade receivables	13	9,883.69	8,140.72
(d) Cash and cash equivalents	14	3,307.94	636.32
(e) Short-term loans and advances	15	1,767.39	1,497.54
(f) Other current assets	16	2,106.95	1,801.77
		24,043.62	16,817.55
TOTAL		27,093.25	18,636.45

Significant accounting policies and Notes to accounts
The accompanying notes are an integral part of the financial statements
As per our report of even date

1 & 2

for C Venkat Krishna & Co
Chartered Accountants

Firm Registration Number:045995

(U) Gopalakrishna Murthy

Partner

M. No.: 025824

UDIN:

Place: Hyderabad

Date: 06/09/2023

G. Raveendragouda

Company Secretary

A67512

For Ardee Engineering Private Limited

M. Chandra Sekhar

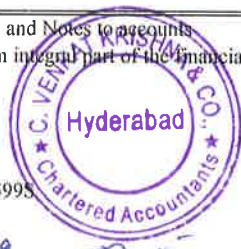
Director

DIN 02010969

M. Ragdeep

Director

DIN 07587747



ARDEE ENGINEERING PRIVATE LIMITED

CIN: U29100TG2020PTC141953

Statement of Profit and Loss for the period ended 31st March, 2023

(All amounts in Indian Rupees, except where otherwise stated)

Rs in Lakhs

Particulars	Note	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
		31 Mar 2023	31 Mar 2022
I. Income			
1. Revenue from Operations	17	32,048.82	20,099.84
2. Other income	18	46.44	25.74
Total Income - A		32,095.26	20,125.58
II. Expenses:			
1. Cost of materials consumed	19	18,972.83	12,725.51
2. Other direct expenses	20	7,916.39	4,280.70
3. Employee benefits expenses	21	1,719.43	1,426.70
4. Finance cost	22	677.22	443.73
5. Administrative & Other Expenses	23	715.94	281.59
6. Depreciation and amortization expenses	10	207.35	157.88
Total expenses -B		30,209.16	19,316.11
Profit before tax (A-B)		1,886.11	809.47
III. Tax Expense			
For Earlier years		-	0.81
For Current Period		490.25	236.00
Deferred Tax Liability (Asset)		(14.30)	28.90
IV. Profit After Tax		1,410.16	543.76
Earning per Equity share			
Basic & diluted		7.42	6.04


The accompanying notes are an integral part of the financial statements

As per our report of even date

for C Venkat Krishna & Co

Chartered Accountants

Firm Registration Number:04599S



(U Gopalakrishna Murthy)
Partner

M. No.: 025824

UDIN:


Place: Hyderabad

Date: 06/09/2023


G. Raveendragouda
Company Secretary
A67512



For Ardee Engineering Private Limited


M. Chandra Sekhar
Director
DIN 02010969


M. Ragdeep
Director
DIN 07587747



ARDEE ENGINEERING PRIVATE LIMITED

CIN: U29100TG2020PTC141953

Cash flow statement for the year ended 31 March 2023

(All amounts in Indian Rupees, except where otherwise stated)

Rs in Lakhs

Particulars	Figures as at the end of the current reporting period 31 Mar 2023	Figures as at the end of the previous reporting period 31 Mar 2022
Cash flows from operating activities		
Profit before taxation	1,886.11	809.47
Adjustments:		
Depreciation	207.35	157.88
Interest expense	677.22	409.55
Bad Debts	324.89	-
(Profit) loss on sale/Discard of fixed assets, Others	1.84	-
Foreign exchange (Gain)/ Loss	-	-
Interest income	(46.18)	(25.73)
Operating profit before working capital changes	3,051.22	1,351.18
(Increase)/Decrease in inventories	(2,561.34)	(3,111.75)
(Increase) / Decrease in sundry debtors	(1,742.97)	(3,133.86)
(Increase)/Decrease in loans and advances	(269.85)	14.69
(Increase)/Decreases in other current assets	(305.18)	(747.22)
Increase/(Decrease) in Trade Payables	2,979.79	1,428.36
Increase/(Decrease) in Other current Liabilities	6.54	1,312.75
Increase/(Decrease) in provisions	254.25	263.60
Cash generated from operations	1,412.45	(2,622.25)
Income taxes paid	490.25	236.81
Net cash used in operating activities	922.21	(2,859.06)
Cash flows from investing activities:		
Purchase of fixed assets	(1,450.02)	(1,090.31)
Sale of fixed assets	10.11	-
Investments	-	-
Interest received	46.18	25.73
Net cash used in investing activities	(1,393.73)	(1,064.58)
Cash flows from financing activities:		
Increase in Share capital	1,000.00	-
Net proceeds from short tem loans	4,366.94	1,714.36
Increase/(Decrease) in long term loans	(1,546.57)	2,977.66
Dividends paid (including dividend tax)	-	-
Interest paid	(677.22)	(409.55)
Net cash provided by financing activities	3,143.14	4,282.47
Net increase / (decrease) in cash and cash equivalents	2,671.62	358.82
Cash and cash equivalents at beginning of the year (Refer note:1)	636.32	277.50
Foreign Exchange Loss	-	-
Cash and cash equivalents at end of the year (Refer note:1)	3,307.94	636.32

Note:

Components of cash and cash equivalents comprise

	As at 31 March 2023	As at 31 March 2022
Cash in hand	2.94	0.26
Balances with scheduled banks		
- in current accounts	2.88	3.71
- in deposit accounts	3,302.12	632.34
	3,307.94	636.32

Notes:

1. Cash flow statement has been prepared under the indirect method as set out in the AS-3 "Cash Flow Statements" as specified in the Companies (Accounting Standard) Rules, 2006.

2. Cash and Cash Equivalents represent cash on hand and bank balances on current accounts & Bank Deposit more than 12 Months .

3. Previous year's figures have been regrouped/reclassified whenever necessary.

As per report of even date

for C Venkat Krishna & Co

Chartered Accountants

Firm Registration Number:04599S



(U. Gopalakrishna Murthy)

Partner

M. No.: 025824

UDIN:

Place: Hyderabad

Date: 06/09/2023

G. Raveendragouda

Company Secretary

A67512

For Ardee Engineering Private Limited



M. Chandra Sekhar

Director

DIN 02010969



M. Rangdeep

Director

DIN 07587747



ARDEE ENGINEERING PRIVATE LIMITED

1. ABOUT THE COMPANY

Ardee Engineering Private Limited (AEPL) was converted from Partnership firm (Ardee engineering Company which is incorporated in 2008) into Private Limited on 20th July 2020 vide CIN No. U29100TG2020PTC141953.

AEPL is an EPC company dealing in turnkey PEB projects with Civil, Bulk material handling solutions, Material handling Equipment's, EOT & Grantry Cranes, Hoists and heavy structural fabrications for Space, Defense, Infrastructure, Irrigation & Power sector and Electrical substation execution project.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements are prepared on accrual basis and under historical cost convention in accordance with the generally accepted accounting principles followed in India and Accounting Standards issued by the Companies (Accounting Standards) Rules, 2006 as amended and relevant provisions of the Companies Act, 2013.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except otherwise stated.

2.2 Use of Estimates

The preparation of financial statements requires the Management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. Examples of such estimates are provision for taxes, useful life of fixed assets etc., although these estimates are based upon Management's best knowledge of current events and actions, actual results could differ from these estimates.

2.3 Fixed Assets

- a. Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets, which necessarily take some period of time to get ready for intended use, are included in the cost to the extent they relate to the period till such assets are ready to be put to use.
- b. Capital spares / Insurance spares of stand-by equipment are capitalized.



2.4 Depreciation

- a. Depreciation on fixed assets, is provided on straight line method as per the classification and on the basis of schedule II of Companies Act, 2013 except the following
 - The assets with unit value of Rs.5000 or less are depreciated entirely in the year of acquisition.
- b. Depreciation is charged pro-rata on additions. In the case of disposal of assets, depreciation has not been charged during the year of disposal. The resultant profit/loss on such disposal is credited/ debited to the Profit and Loss Account.

2.5 Borrowing Cost

Interest and other borrowing costs, wherever applicable, on specific borrowings relating to the qualifying assets are capitalized. Other interest and borrowing costs are charged to revenue.

2.6 Inventories

- a. Inventories as certified by the Management are valued on the basis mentioned below:

Stores and Spares: At cost (Weighted Average) or net realizable value, whichever is less

Raw Materials : At cost (Weighted Average) or net realizable value, whichever is less

Work in Process: At estimated cost or net realizable value, whichever is less.

Finished Goods: At cost or net realizable value, whichever is less.

2.7 Investments

Investments, which are long term in nature, are stated at cost of acquisition. Provision for diminution in the value of the long term investments is made, only if such decline is other than temporary.

2.8 Foreign Currency Transactions

- a. Transactions denominated in foreign currencies are normally recorded at the exchange rates prevailing at the time of the transaction.
- b. Monetary items denominated in foreign currencies at the year end and not covered by forward exchange contracts are converted at the yearend rate.



- c. Exchange difference on translation attributable to Expenses/ Incomes, Assets and Liabilities are adjusted in the statement of Profit and Loss.
- d. Realised exchange gains / losses are charged to statement of Profit and Loss.

2.9 Taxation

- a. The Deferred tax for the timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantially enacted as of the balance sheet date.
- b. Deferred Tax Assets arising from timing difference are recognized and carried forward only if there is reasonable certainty that they will be realized in future and reviewed for the appropriateness of their respective carrying value at each balance sheet date.

2.10 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best management estimates. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.11 Revenue Recognition:

Revenue is recognizable to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods:

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects Goods and Service Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Other Income:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Discount:

Discount received against purchases, repayment in below credit period.



ARDEE ENGINEERING PRIVATE LIMITED

Notes to accounts (continued)

(All amounts in Indian Rupees, except where otherwise stated)

Particulars	Rs in Lakhs	
	Figures as at the end of the current reporting period 31 Mar 2023	Figures as at the end of the previous reporting period 31 Mar 2022
Note.3: Share Capital		
Authorised		
Equity shares		
2,00,00,000 Equity Shares of Rs. 10/- each	2,000.00	1,000.00
(1,00,00,000 Equity Shares of Rs.10/- each, in previous year)	2,000.00	1,000.00
Issued, Subscribed and fully Paid up		
Equity shares		
1,90,00,000 (Twenty Lakh Seventy Two Thousand Equity Shares of Rs.10/- each, Fully paid (Previous Year 90,00,000 Shares)	1,900.00	900.00
	1,900.00	900.00

i) The reconciliation of the number of equity shares outstanding is set out below:

	Figures as at the end of current reporting period		Figures as at the end of Previous reporting period	
	31 Mar 2023		31st March 2022	
	Nos	Amount	Nos	Amount
Equity Shares				
Shares outstanding at the beginning of the year	1,90,00,000	1,900.00	90,00,000	900.00
Equity Shares of Rs 10/- each				
Shares outstanding at the end of the year	1,90,00,000	1,900.00	90,00,000	900.00

ii) The details of shareholder holding morethan 5% equity shares is set below:

Details of Shareholder	31 Mar 2023		31st March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Shareholding morethan 5%				
Mr.Moturu Chandra sekhar	171.00	90.00	81.00	90.00
Mr.Moturu Ragdeep	19.00	10.00	9.00	10.00
	190.00	100.00%	90.00	100.00%

f) Details of the promoters' shareholding

Promoter Name	Number of Shares held	% of Total Shares	% Change during the Year	Number of Shares held	% of Total Shares	% Change during the Year
Mr.Moturu Chandra sekhar	171.00	90.00	-	81.00	90.00	-
Mr.Moturu Ragdeep	19.00	10.00	-	9.00	10.00	-
	190.00	100.00		90.00	100.00	

Note:

1. Promoters are considered as per the Annual Return filed for the financial Year 2021-22



ARDEE ENGINEERING PRIVATE LIMITED

Notes to accounts (*continued*)

(All amounts in Indian Rupees, except where otherwise stated)

Particulars	Rs in Lakhs	
	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
	31 Mar 2023	31 Mar 2022
Note.4: Reserves and surplus		
General Reserves*		
Balance at the beginning of the year		
Add: Amount transferred from Profit & Loss Account Surplus		
Balance at the end of the year		
Surplus in statement of profit and loss account		
Balance at the beginning of the year	963.12	419.36
Add: Net profit after tax transferred from statement of profit and loss	1,410.16	543.76
Add: Excess dividend distribution tax written back		
<u>Less: Amount utilised</u>		
<i>Proposed dividend for the year</i>		
<i>Others</i>		
<i>Transfer to General Reserve</i>		
* Created from the inception of the Company as a free reserve for general purpose utilisation and is deemed to be part of P&L surplus		
Balance at the end of the year	2,373.28	963.12



ARDEE ENGINEERING PRIVATE LIMITED

Notes to accounts (*continued*)

(All amounts in Indian Rupees, except where otherwise stated)

Particulars	Rs in Lakhs	
	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
	31 Mar 2023	31 Mar 2022
Note.5: Long-term Liabilities		
Secured Borrowings:		
Banks		
Vehicle and Equipment Loans Banks	190.79	196.98
Working Capital Demand Loan Banks	616.00	650.00
Term loans from Banks	439.43	473.09
NBFC/ Financial Institutions		
Vehicle and Equipment Loans	82.46	105.84
Unsecured Loans Banks		
Unsecured Loans Banks - Business Loans	72.30	150.62
Unsecured Loans-NBFC/ Financial Institutions		
Unsecured Loans - Business Loans	96.05	453.11
Laons from Promoters and Others		
Loans from Promoters	1,095.23	2,009.19
Inter-corporate deposits	700.00	800.00
	3,292	4,838.84
b. Deferred tax liability (Net)	17.98	32.28
	17.98	32.28
d. Long Term Provisions		
Provision for Gratuity (Long-term)	117.02	107.85
	117.02	107.85

Note:

For Security details, refer Note No.5a.



ARDEE ENGINEERING PRIVATE LIMITED
(All amounts in Indian Rupees, except where otherwise stated)
LOAN DETAILS

Note:5a

Rs In Lakhs

Name of the Banks / NBFC/Financial Institutions	Sanction date	ROI	Tenure	Loan Sanction amount	Closing Balance as on 31.03.2023	Current maturities of Long term Liabilities	Long Term Liabilities
Vehicle and Equipment Loans Banks							
HDFC vehicle loan	Dec 2022	9.00	12	7.80	5.28	5.28	0.000
Yes bank vehicle loan	May 2022	7.5	37	10.50	7.67	3.35	4.316
Yes Bank- Vehicle loan-New	Mar 2023	11	36	265.74	265.64	79.16	186.477
					278.58	87.79	190.793
Working Capital Demand Loan Banks							
WCDL from HDFC	Aug 2022	9.3	NA	650.00	616.00	0.00	616.000
Term loans from Banks							
HDFC Term loan I	Mar 2023	9.3	21	133.27	129.07	65.08	63.990
HDFC Term Loan II	Dec 2021	9.3	69	600.00	478.93	103.48	375.442
					608.00	168.57	439.432
Vehicle and Equipment Loans NBFC/ Financial Institutions							
Sundaram Finance Ltd - new loan	Dec 2021	11.25	60	130.00	105.84	23.38	82.463
Unsecured Loans Banks - Business Loans							
Axis Bank limited	Mar 2022	16	36	43.00	29.55	14.44	15.110
HDFC Bank Ltd	Mar 2022	15	36	75.00	53.62	24.82	28.805
Indusind bank Ltd	Mar 2022	15.5	24	50.00	26.93	26.93	0.000
Kotak Mahindra Bank Ltd	Feb 2022	16	24	75.00	40.53	40.53	0.000
Axis Bank BL (ECLGS)	Sep 2020	9.25	48	5.39	2.89	1.88	1.007
Unity Small finance bank Ltd	Feb 2022	17.5	36	50.00	35.36	15.73	19.631
Yes Bank (ECLGS)	Oct 2020	9.25	48	41.56	22.21	14.47	7.748
					211.10	138.80	72.301
Unsecured Loans-NBFC/ Financial Institutions							
Bajaj Finance Ltd - BL (ECLGS)	Nov 2020	11.25	48	29.45	15.14	10.44	4.705
Capital First Limited - BL (ECLGS)	Sep 2020	14	48	12.78	6.48	4.48	1.993
Capital First Ltd - Business Loan	Dec 2019	17.50	36	68.34	1.67	1.67	0.000
Fullerton India Pvt Ltd (ECLGS)	Sep 2020	14	48	7.01	3.87	3.87	0.000
Magma Fincorp Limited (ECLGS)	Oct 2020	14	48	8.75	5.40	3.36	2.033
Tata Capital Financial Services Ltd BL (ECLGS)	Oct 2020	14	48	9.00	5.19	3.13	2.056
Ugro Capital Limited - Business Loan	Dec 2019	18.50	36	49.85	10.76	10.76	0.000
Fed Bank Financial services Ltd	Feb 2022	16	36	30.30	21.76	10.02	11.741
Aditya Birla finance Ltd	Feb 2022	16.5	24	50.00	26.83	26.83	0.000
Bajaj Finance Ltd	Mar 2022	18	36	20.30	14.64	6.71	7.932
Clix capital financial services	Mar 2022	18.5	24	30.00	17.26	15.78	1.484
Fullerton India credit company Ltd	Feb 2022	16	24	56.20	30.33	30.33	0.000
Neogrowth Credit Private Limited	Feb 2022	18.2	24	75.00	40.87	40.87	0.000
Oxyzo financial services pvt ltd	Mar 2022	14.5	24	115.00	46.57	46.57	0.000
Oxyzo financial services pvt ltd	Mar 2023	14.5	18	150.00	150.00	96.36	53.643
Poojawala fin corporation	Feb 2022	17.25	36	26.70	19.28	8.81	10.462
					416.02	319.97	96.050
					2235.55	738.51	1497.038

Notes:

1. Security provided for the vehicle & equipment Loans are the Underlying assets for which loan has been obtained

2. Securites provided for Working Capital Demand Loans & Term Loans obtained from HDFC Bank Ltd/ICICI Bank Ltd under Cash Credit Limits are:

- Hypothecation of Stock and Recievables (First Paripassu Charges to HDFC, ICICI & SBI)
- Flat No 10 in 11th floor of Green Grace in Survey No 21, Situated at Khajoguda Village, Serlingampally, Telangana State
- Villa No. 85 of Apama Palm Meadows located in Survey No. 258, Gudla Pochampally, Medchal, Hyderabad, Telangana State
- House bearing Municipal No. 8-2-236/4/m (new) and Part of Old No 8-2-326/4 on Plot No. 19, Survey No 354(old) 167 (new), Road No 3, Banjara Hills, Hyderabad, Telangana State
- Plot no.345/A, SY no 403/1, Sri Venkateswara cooperative house building society, Road No.12, Shaikpet village, 500081

3. Security Provided for State Bank of India:

Equitable Mortgage of Industrial Land with Sheds constructed thereon situated at plot no.125,126,141 and 142 with the extent of 21544.49 sq.yards situated in Sy.no. 202 to 208 of ACC sheets located at Industrial parks, Phase III, TSIIIC-IALA, Pashamylaram village, Patancheru Mandal, Sangareddy District standing in the name of borrowing entity.

4. Personal Guarantee of Directors Mr. Moturu Chandrasekhar & Moturu Ragdeep and Property Providers



ARDEE ENGINEERING PRIVATE LIMITED

Notes to accounts (continued)

(All amounts in Indian Rupees, except where otherwise stated)

Rs in Lakhs

Particulars	Figures as at the end of the current reporting period 31 Mar 2023	Figures as at the end of the previous reporting period 31 Mar 2022
Note.6: Short-term borrowings		
Secured borrowings:		
Loans repayable on demand from banks #		
Cash Credit from HDFC Bank	1,377.87	1,406.57
Cash Credit from ICICI Bank	455.01	73.46
Cash Credit from State bank of India	2,621.99	-
Un Secured borrowings from:		
Channel finance Un-secured	1,876.41	525.73
02) Current Maturities of long-term borrowings		
Current Maturities of the Long Term Borrowings-Bank	395.15	434.79
Current Maturities of the Long Term Borrowings-NBFC/FI	343.35	262.30
Total	7,069.79	2,702.85

Note.7: Trade payables**- Payments due to Suppliers****i) MSME's**

Less than 1 year

1 to 2 years

2 to 3 years

Morethan 3 years

ii) Others

Lessthan 1 year

1 to 2 years

2 to 3 years

Morethan 3 years

iii) Disputed dues - MSME's**iv) Disputed dues - Others**

-	-
-	-
-	-
-	-
-	-
7,650.89	5,019.34
348.25	-
-	-
-	-
-	-
-	-
7,999.14	5,019.34

Note.8: Other current liabilities

Loans from Others

Advances from Customers

Statutory Liabilities payable

Retention Money

Other Current Liabilities payable

-	127.13
3,392.38	3,328.94
229.21	157.72
9.88	9.88
202.05	212.49
3,833.52	3,836.15

Note.9: Short-term provisions

Provision for Taxation

Provision for Expenses

Provision for Statutory Bonus

490.25	236.00
-	-
-	-
490.25	236.00

Note:

For Security details, refer note no.5a.



ARDEE ENGINEERING PRIVATE LIMITED Note-10 Property, Plant & equipment as on 31.03.2023										Rs in Lakhs	
NATURE OF ASSET		GROSS BLOCK			Rate (%)	DEPRECIATION/AMORTIZATION		NET BLOCK			
		As on 01-04-2022	Additions	Deletions		As on 31-03-2023	Upto 31-03-2022	For the Year	Upto 31-03-2023	As on 31-03-2023	As on 31-03-2022
Property, Plant & Equipment											
Computers		41.27	10.46		51.73	31.67%	18.42	11.89	30.31	21.42	22.85
Buildings		331.31	278.69		610.00	3.17%	0.06	24.39	24.44	585.56	331.25
Furniture & Fixtures		5.74	12.80		18.54	9.50%	1.31	1.17	2.48	16.06	4.43
Airconditioners		1.97	1.92		3.89	6.33%	1.09	0.54	1.63	2.26	0.88
Office Equipments		24.29	13.14		37.43	19.00%	3.30	4.31	7.61	29.82	20.99
Vehicles		554.37	19.83	11.95	562.25	11.88%	156.06	79.35	235.41	326.83	398.30
Cranes		501.28	-		501.28	6.33%	30.18	36.36	66.54	434.74	471.10
Generators		21.77	-		21.77	6.33%	3.30	1.95	5.24	16.53	18.48
Plant & Machinery		594.45	127.42		721.87	6.33%	43.83	46.86	90.68	631.19	550.62
Land		-	980.56		980.56		-	-	-	980.56	-
Intangible Asset:											
Software			5.20	-	5.20	19.00%	-	0.53	0.53	4.67	-
		2,076.44	1,450.02	11.95	3,514.51		257.54	207.35	464.89	3,049.63	1,818.90



ARDEE ENGINEERING PRIVATE LIMITED

Notes to accounts (continued)

(All amounts in Indian Rupees, except where otherwise stated)

Particulars	Rs in Lakhs	
	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
	31 Mar 2023	31 Mar 2022
Note.11: Current Investments		
Investment Others	-	-
Note.12: Inventories		
- Raw Materials	1,028.65	1,528.68
- Stock in Process	5,729.36	2,952.91
- Finished Goods	155.65	179.41
- Stores & Consumables	64.00	80.20
	6,977.65	4,741.20
Note.13: Trade receivables		
(Unsecured, considered good)		
i) Undisputed Trade Receivables - considered good		
--- Less than 6 months	7,666.16	6,233.37
--- 6 months to 1 year	2,217.53	1,907.35
--- 1 to 2 years		
--- 2 to 3 years		
--- More than 3 years		
ii) Undisputed Trade Receivables - considered doubtful		
iii) Disputed Trade Receivables - considered good		
iv) Disputed Trade Receivables - considered doubtful		
v) Undisputed Trade Receivables outstanding for period exceeding six months		
	9,883.69	8,140.72
Note.14: Cash and bank balances		
Cash and Cash Equivalents		
Cash-in-hand	2.94	0.26
	2.94	0.26
Balances with banks / Financial assets		
- In Current Accounts	2.88	3.71
- In Deposits - as FDR	2,500.00	-
- In Deposits - as Margin Money against LC/BG's	802.12	632.34
	3,305.00	636.06
	3,307.94	636.32
Note.15: Short term loan and advances		
(Unsecured, considered good)		
Advances to Suppliers	704.55	651.31
Balances with statutory authorities	287.32	356.31
Deposits with others	43.79	58.17
Loans and advances to Staff	158.51	109.48
Other receivables	28.44	65.27
Claims Receivable	-	8.26
Interest receivable	45.84	26.42
Advance Tax Paid	90.00	-
TCS Receivables	1.32	7.12
TDS Receivables	407.63	215.20
	1,767.39	1,497.54
Note.16: Other current assets		
Prepaid expenses	20.01	11.62
Un Billed Revenue	2,086.94	1,790.15
	2,106.95	1,801.77



ARDEE ENGINEERING PRIVATE LIMITEDNotes to accounts (*continued*)

(All amounts in Indian Rupees, except where otherwise stated)

Particulars	Rs in Lakhs	
	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
	31 Mar 2023	31 Mar 2022
Note.17: Revenue from Operations/Business:		
Sale of Goods	18,563.54	16,274.55
Sale of Services	13,188.49	3,089.69
Workdone but not certified	296.79	735.60
	32,048.82	20,099.84



ARDEE ENGINEERING PRIVATE LIMITED

Notes to accounts (continued)

(All amounts in Indian Rupees, except where otherwise stated)

Particulars	Rs in Lakhs	
	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
	31 Mar 2023	31 Mar 2022
Note.18: Other income		
- Interest on fixed deposits	46.18	25.73
- other miscellaneous income	0.26	0.01
	46.44	25.74
Note.19: Change in Stock in Trade:		
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade	4,741.20	1,629.45
Domestic Purchase of Goods	21,209.28	15,837.25
<u>Inventories at the end of the year:</u>		
Stock-in-trade	6,977.65	4,741.20
Net (increase) / decrease	18,972.83	12,725.51
Note.20: Other direct expenses		
Other direct expenses		
Freight	508.62	450.97
Job Works	3,300.17	1,050.76
Loading & Unloading Charges	16.74	12.49
Material Testing Charges	7.33	2.34
Sand Blasting Charges	61.89	102.49
Security Charges	41.82	30.17
Site Civil Works	165.42	198.20
Transport Charges	41.75	51.83
Weighment Exp	3.00	3.04
Wages	302.95	299.57
Project Consultancy Charges	597.72	-
Cutting & Bending Charges	0.10	0.10
Electricity Charges	72.05	50.52
General Stores Consumables (Site Office)	57.38	31.10
Labour Charges (Fabrication Works)	1,120.85	1,189.44
Labour Charges -Manpower	308.95	3.60
LD Charges	-	9.22
Packing & Forwarding Charges	1.73	0.66
Rent equipments	919.61	398.23
Rent site office	-	3.24
Work shop rent	60.06	67.65
Rent others	42.62	76.43
Crane maintenance	14.08	4.69
Installation chages	0.04	0.99
Power and Fuel	139.84	63.21
Vehicle Maintenance(sites)	110.10	108.49
Bhel staff accomidation	5.21	41.01
Generator mainteannce	0.47	1.82
Drawings and Designing charges	12.31	6.45
Inspection charges	3.59	0.36
Wharfage charges	-	21.62
	7,916.39	4,280.70
Note.21: Employee benefits expenses		
Salaries & Wages	1,435.27	1,089.86
Directors Remuneration	81.00	81.00
Staff Welfare Expenses	76.61	40.79
Providendt Fund & ESI	114.02	103.06
Gratuity expenses	11.50	109.12
Incentives	1.03	2.87
	1,719.43	1,426.70



ARDEE ENGINEERING PRIVATE LIMITED

Notes to accounts (continued)

(All amounts in Indian Rupees, except where otherwise stated)

Particulars	Rs in Lakhs	
	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
	31 Mar 2023	31 Mar 2022
Note.22: Finance Cost:		
(a) Interest Expenses:		
Interest on Loans	648.82	409.55
(b) Other Borrowing Costs	28.40	34.18
	677.22	443.73
Note.23: Other expenses:		
Administrative Expenses:		
General Expenses	17.03	7.38
Interest Paid on I.T & TDS	13.81	3.96
Office Maintenance	20.97	19.96
Taxes & Duties Paid	19.64	31.47
Audit Fee	6.00	3.00
Business Promotion Expenses	24.25	2.01
Computer Maintenance	9.11	5.22
Consultancy Charges	0.25	29.27
Conveyance	11.55	7.98
Insurance	38.73	24.40
Plant & Machinery Maintenance	2.48	1.29
Postage & Courier Charges	4.57	1.52
Printing & Stationery	7.99	4.50
Professional Charges	4.17	5.59
Professional Tax Paid	0.05	0.08
Registration Fee	0.18	1.59
ROC Filling	0.50	0.16
Round Off	-0.01	0.00
Software Maintenance	15.48	0.82
Bad Debts	324.89	0.30
Telephone Charges	3.81	4.70
Tollgate Expenses	0.41	0.21
Travelling Expenses	33.26	13.94
Rent office	35.71	33.64
Supervision charges	-	0.50
Tender Expenses	6.38	0.21
Donations	-	1.15
Website Maintenance	1.51	0.88
Labour cess	-	0.56
Faculty Chages	2.00	17.63
CSR Expenditure	13.75	11.31
PF Penalty	25.29	11.96
Vehicle Maintenance	2.58	-
Bank Charges	67.74	34.38
Loss on Sale of Assets	1.84	-
	715.94	281.59



ARDEE ENGINEERING PRIVATE LIMITED

Note-24

Calculation of Deferred Tax:

	Rs in Lakhs		
	2022-23	2021-22	Remarks
I. On depreciation on fixed assets:			
WDV as per Companies Act as at 31/03/2023 (31/03/2022)	2,069.07	1,818.90	
WDV as per Income tax Act as at 31/03/2023 (31/03/2022)	1,880.61	1,690.65	
Timing difference	(188.46)	(128.25)	
Deferred tax @ 25.168% on the above (A)	(47.43)	(32.28)	Asset/(Liability)
II. On Gratuity			
Balance as at 31 March 2023 (31 March 2022)	117.02	-	
Deferred tax @ 25.168% on the above (B)	29.00	-	Asset/(Liability)
III. On Leave Encashment			
Balance as at 31 March 2023 (31 March 2022)	-	-	
Deferred tax @ 25.168% on the above (C)	-	-	
Total deferred tax liability(Net) (A+B+C)	(18.43)	(32.28)	Asset/(Liability)
Less: Deferred tax asset /liability in the books as at 31 March 2022	(32.28)	(3.38)	Asset/(Liability)
Balance to be provided for current year	13.85	(28.90)	Asset/(Liability)
Less: Deferred tax on opening transitional liability			
Deferred Tax charge for the year	13.85	(28.90)	Asset/(Liability)

Note: 25 Earning Per Equity Share

Particulars	Units	March 31,2023	March 31,2022
Net Profit/(Loss) after tax	Rupees	141.02	54.38
Equity Shares outstanding	Numbers	19.00	9.00
Nominal Value of Equity Share	Rupees	10.00	10.00
Basic Earnings per Share	Rupees	7.42	6.04
Diluted Earnings per Shares	Rupees	7.42	6.04



ARDEE ENGINEERING PRIVATE LIMITED**Note 26 : Additional information to the financial statements****Rs in Lakhs**

Particulars	March 31,2023	March 31,2022
CIF Value of import of Raw Materials in INR	240.56	NIL
CIF Value of import of Raw Materials in USD \$	2,88,232	NIL
Total		
Details of consumption of imported and indigenous items		
Raw materials-Imported	240.56	-
Raw materials-Domestic	18,732	12,725.51
Total Raw Materials	18,972.83	12,725.51

Note: 27 Contingent liabilities and commitments (to the extent not provided for)

Particulars	March 31,2023	March 31,2022
(i) Contingent liabilities shall be classified as:		
(a) Claims against the company not acknowledged as debt;	NIL	NIL
(b) Bank Guarantees;	4,353.81	2,178.05
(c) Other money for which the company is contingently liable.	NIL	NIL
(ii) Commitments shall be classified as:		
(a) Estimated amount of contracts remaining to be executed on capital account and not	NIL	NIL
(b) Uncalled liability on shares and other investments partly paid;	NIL	NIL
(c) Other commitments (specify nature).	NIL	NIL

Note: 28 Segment Reporting:

As per the Accounting Standard on Segment Reporting (AS-17), the company has identified one business segment viz. Manufacturing for Primary Reporting. The details of the segment are given below : As the entire business is conducted at one location, segment reporting on the basis of geographical locations is also not applicable

Rs.in Lakhs

Particulars	March 31,2023	March 31,2022
SEGMENT REVENUE		
Sales	18,563.54	16,274.55
Service (Job works)	13,485.28	3,825.29
Total Revenue	32,048.82	20,099.84



ARDEE ENGINEERING PRIVATE LIMITED
Note No 29
Employee benefit plans

A Defined contribution plans

In accordance with Indian law, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the State maintained Provident Fund.

B Defined benefit plans

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump-sum payment at the time of retirement. The liability of each year is valued as per Accounting Standard 15-"Employee Benefits- (Revised-2005)" by an independent Actuary and the amount as per the actuarial valuation report is provided in the accounts each year.

C The principal financial assumptions used for the purposes of the actuarial valuations were as follows:

Particulars	March 31, 2023	March 31, 2022
Discount Rate	7.34% p.a	7.34% p.a
Salary growth Rate Per Annum	8.00% p.a	8.00% p.a

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

D Amounts recognised in profit & loss A/c respect of these defined benefit plans are as follows:

	March 31, 2023	March 31, 2022
Current service cost	11.50	28.28
LC Premium & GST	-	79.57
Components of defined benefit costs recognised in profit or loss	11.50	107.85

Remeasurement on the net defined benefit liability comprising:

Actuarial (gains)/losses recognised during the period	-	-
Adjustment on account of Present value of plan assets at the beginning	-	-
Components of defined benefit costs recognised in Profit & loss A/c	-	-
Amount recognized in Profit & loss A/c	11.50	107.85

The current service cost and the net interest expense and net actuarial gain or (loss) for the year are included in the 'employee benefits expense' in profit & loss A/c.(Note.no.21)

E The amount included in the balance sheet arising from the Company's obligation in respect of its defined benefit plans is as follows:

	March 31, 2023	March 31, 2022
Present value of defined benefit obligation	107.85	-
Expenses Recognized in P&L Statement	9.17	107.85
Net liability arising from defined benefit obligation	117.02	107.85
Funded	-	-
Unfunded	117.02	107.85

The above provisions are reflected under 'Provision for employee benefits- gratuity' (long-term provisions)

F Movements in the present value of the defined benefit obligation in the current year were as follows:

	March 31, 2023	March 31, 2022
Opening defined benefit obligation	107.85	-
Expenses Recognized in P&L Statement	-	107.85
Current service cost	30.15	-
Interest cost	7.79	-
Actuarial (gains)/losses	26.44	-
Benefits paid	2.33	-
Closing defined benefit obligation	117.02	107.85

G Movements in the fair value of the plan assets in the current year were as follows:

	March 31, 2023	March 31, 2022
Opening fair value of plan assets	-	-
Return on plan assets	-	-
Contributions	2.33	-
Benefits paid	-2.33	-
Actuarial gains/(loss)	-	-
Closing fair value of plan assets	-	-



ARDEE ENGINEERING PRIVATE LIMITED

Note: 30 Related Party Disclosures:

(a) As per Accounting Standard (AS-18) on Related Party Disclosures Issued by the Institute of Chartered Accountants of India, the disclosure of transactions with related parties as defined in the Accounting Standard are given below:

A: Key Management Personnel

Moturu Chandra Sekhar

Moturu Ragdeep

G. Raveendragouda (Date of Joining-01/08/2023)

Managing Director

Director

Company Secretary

(b) Transactions during the year with related parties

Amount in Lakhs

Name & Nature of the Related Parties	Nature of the Transactions	For the year ended 31.03.2023		
		Credit	Debit	Balance
Moturu Chandrasekhar	Directors Remuneration	33.00	-	-
Moturu Ragdeep	Directors Remuneration	48.00	-	-
Moturu Chandrasekhar	unsecured loans	2,279.60	1,275.95	1,003.64
Moturu Ragdeep	unsecured loans	253.86	162.27	91.59
Ardee Drives Private Limited (formerly known as Balaji Drives Pvt Ltd)	a) Sales	145.00	148.11	(3.11)
(Same Directors are Key Managerial personnel)	b) Purchase of Goods & services	158.09	20.50	137.59
	c) Material Advance Received	135.00	-	135.00
Rotec Transmissions Private Limited	a) Sales	46.00	152.29	(106.29)
(Same Directors are Key Managerial personnel)	b) Purchase of Goods & services	622.68	480.07	142.62
Arun Kapital Networks	Purchase of Goods	3.78	3.60	0.18
(In which one of the director is interested as a partner)				
ARCH Logistics Private Limited	No Transactions	-	-	-
(In which one of the Director is Key Managerial personnel)				
Arun Computers	Purchases of Goods & Services	23.07	18.85	4.22
(In which one of the director is interested as a partner)				
Arun Infotech	Material Advance given	-	16.05	(16.05)
(In which one of the director is interested as a partner)				
		3,748.08	2,277.69	1,092.12

Name & Nature of the Related Parties	Nature of the Transactions	For the year ended 31.03.2022		
		Credit	Debit	Balance
Mr. Moturu Chandra Sekhar	Directors Remuneration	33.00	-	-
Mr. Moturu Ragdeep	Directors Remuneration	48.00	-	-
Mr. Moturu Chandra Sekhar	Unsecured Loans	2,247.50	416.75	1,830.75
Mr. Moturu Ragdeep	Unsecured Loans	152.39	3.57	148.82
Arun Capital Network	Sales & Purchases of Goods & Services	544.80	253.65	291.15
(In which one of the director is interested as a partner)				
Arun Computers	Sales & Purchases of Goods & Services	17.11	7.19	9.92
(In which one of the director is interested as a partner)				
Rotec Transmission Pvt Ltd	Sales & Purchases of Goods & Services	525.26	557.26	(32.00)
(Same Directors are Key Managerial personnel)				
Ardee Drives Private Limited (formerly known as Balaji Drives Pvt Ltd)	Sales & Purchases of Goods & Services	12.86	12.86	-
(Same Directors are Key Managerial personnel)				
ARCH Logistics pvt ltd	Sales & Purchases of Goods & Services	0.72	0.72	-
(In which one of the director is interested as a partner)				
N Rama	Unsecured Loans	22.35	2.17	20.18
(one of the director's Relative)				
Arun info tech	Sales & Purchases of Services	3.95	20.00	(16.05)
(In which one of the director is interested as a partner)				
		3,607.93	1,274.15	2,252.78



ARDEE ENGINEERING PRIVATE LIMITED

Note: 31 Expenditure incurred in Foreign Currency (Accrual basis)

Particulars	For the year ended	
	March 31,2023	March 31,2022
Value of Import of Raw Materials & Trading goods on CIF basis	240.56	
Interest on ECB Loan(net of With Holding Tax)	NIL	NIL

Note: 32 Value of Imported and Indigenous material consumed

(Amount in lakhs & Qty In KGS)

Particulars	For the year ended			
	Qty	March 31,2023	Qty	March 31,2022
Imported (Including Freight)	41,400	240.56		
Indigenous	2,17,08,216	18,732.27	1,79,23,990	12,725.51
Material Consumed	2,17,49,616	18,972.83	1,79,23,990	12,725.51

Note: 33 Earning in Foreign Currency/(Accrual basis)

Particulars	For the year ended	
	March 31,2023	March 31,2022
Value of export of goods on FOB basis		
Export of Services (net of GST)	NIL	NIL



ARDEE ENGINEERING PRIVATE LIMITED

Note No : 34

Notes to accounts (continued)

Particulars	Figures as at the end of the current reporting period F.Y.22-23	Figures as at the end of the current reporting period F.Y.21-22	Change / Variation	Remarks
Ratio Analysis				
1. Current Ratio	1.24	1.43	-13.05%	-
Formula: Current Assets / Current Laibilities				
2. Debt-Equity Ratio	0.77	2.60	70.34%	Due to increase in Equity paidup capital
Formula: Total Long Term Debts / Shareholders Funds				
3. Debt Service Ratio	3.79	2.82	34.02%	Due to Increase in Net profit during the year
Formula: Net Profit before interest & taxes / Fixed interest charges				
4. Return on Equity Ratio	18.31	7.95	130.42%	Due to Economic scale of Operations & increase in Turnover
Formula: Net Profit after taxes / Gross Capital employed x 100				
5. Inventory Turnover Ratio	5.47	6.31	-13.32%	-
Formula: Net Sales / Inventory				
Net Sales				
Average Inventory				
6. Trade Receivables Turnover Ratio	3.56	3.06	16.31%	-
Formula: Total Sales / Total Receivables				
7. Trade Payables Turnover Ratio	2.91	2.96	-1.39%	-
Formula: Total Credit Purchases/ Average bills payables				
8. Net Capital Turnover Ratio	2.17	1.90	14.47%	-
Formula: Cost of Sales / Capital employed				
9. Net Profit Ratio	4.40	2.71	62.64%	Due to Economic scale of Operations & increase in Turnover
Formula: Net Profit / Net Sales x 100				
10. Return on Capital Employed Ratio	33.29	18.32	81.74%	Due to Economic scale of Operations & increase in Turnover
Formula: EBIT / Gross Capital employed x 100				
11. Return on Investments Ratio	33.00	29.19	13.07%	Due to Economic scale of Operations & increase in Turnover
Formula: Net Profit after interest & taxes / Share holders funds x 100				



ARDEE ENGINEERING PRIVATE LIMITED

Note-35

Other Statutory Information:-

- i) The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.
- ii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- iii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- iv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- v) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- vi) The title deeds of all the immovable properties, (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment and capital work-in-progress are held in the name of the Company as at the balance sheet date.
- vii) The Company does not have the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- viii) The Company is not declared wilful defaulter by and bank or financial institution or lender during the year.
- ix) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- x) Periodical returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- xi) The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained.
- xii) The Company does not have any transactions with companies which are struck off.
- xiii) Rounding of amounts all amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III, unless otherwise stated.



ARDEE ENGINEERING PRIVATE LIMITED

Note: 36 Dues to Micro, Small and Medium Enterprises as on 31st March, 2023:

The Company has no amounts outstanding dues (Including Interest) to suppliers under The Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) as on 31 March 2023. Refer below for disclosures.

For the year ended March 31, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Non-Disputed	-	-	-	-	-
Disputed	-	-	-	-	-
Total	-	-	-	-	-

For the year ended March 31, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Non-Disputed	-	-	-	-	-
Disputed	-	-	-	-	-
Total	-	-	-	-	-

Note: The information has been given in respect of such vendors to the extent the company could be identified as "Micro, Small and Medium Enterprises" on the basis of information available with the company.

Note:37

Previous year's figures have been regrouped / reclassified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April, 2022

As per our report of even date

For C. Venkat Krishna & Co.,
Chartered Accountants
Firm Registration No: 004599S

(U. Gopalakrishna Murthy)
Partner

M. No.: 025824

UDIN:

Place: Hyderabad

Date: 06/09/2023

G. Raveendragouda
Company Secretary

M. No.: 067512



For Ardee Engineering Private Limited

M. Chandra Sekhar

Moturu Chandra Sekhar
Director

DIN: 02010969

Moturu Ragdeep

Moturu Ragdeep
Director

DIN: 07587747

