

# **ARDEE ENGINEERING PRIVATE LIMITED**

**CIN: U29100TG2020PTC141953**

**3<sup>rd</sup> ANNUAL REPORT  
2022-23**

## **CORPORATE INFORMATION**

### **REGISTERED ADDRESS**

**8-2-334/K/1, FLAT NOS. 101, 102 & 103  
ADITYA COURT, ROAD NO. 5, BANJARA HILLS  
HYDERABAD 500034, TELANGANA, INDIA.**

### **BOARD OF DIRECTORS & KMP**

- 1. CHANDRA SHEKAR MOTURU**
- 2. RAGDEEP MOTURU**
- 3. SUNDARARAMA SARMA GORREPATI**
- 4. RAVEENDRAGOUDA GEEDIGOUDRA (Company Secretary)**

### **STATUTORY AUDITORS**

**C. VENKAT KRISHNA & CO  
CHARTERED ACCOUNTANTS,  
ADDRESS: 402, 4<sup>TH</sup> FLOOR OWNERS PRIDE  
ROAD NO 12, BANJARA HILLS,  
HYDERABAD-500034**

### **SECRETARIAL AND LEGAL CONSULTANTS**

**CHAVA AND ASSOCIATES  
PRACTICING COMPANY SECRETARIES  
ADDRESS: 402, 4<sup>TH</sup> FLOOR OWNERS PRIDE  
ROAD NO 12, BANJARA HILLS,  
HYDERABAD-500034**

## **NOTICE**

Shorter Notice is hereby given that the 3<sup>rd</sup> Annual General Meeting of M/s. Ardee Engineering Private Limited will be held on **Saturday, 30<sup>th</sup> day of September, 2023 at 10:00 A.M.** at the Registered Office of the Company situated 8-2-334/k/1, Flat Nos. 101, 102 & 103, Aditya Court, Road No. 5, Banjara Hills, Hyderabad, Telangana 500034 in to transact the following business:

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### **ORDINARY BUSINESS:**

#### **1. Adoption of Financial Statements, Directors, and Auditors Reports:**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon;

### **SPECIAL BUSSINESS:**

#### **1. To Regularise the appointment of Mr. Sundararama Sarma Gorrepati (DIN: 10122348) as director**

To consider and, if thought fit, pass with or without modification(s) the following resolution, as an ordinary resolution for the appointment of director:

**“RESOLVED THAT** Mr. Sundararama Sarma Gorrepati (DIN: 10122348) who was appointed as an Additional Director of the Company, by the Board of Directors in their Meeting held on 05/05/2023 under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (including any modifications or re-enactment thereof) and who holds the office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company.

**“RESOLVED FURTHER THAT** any of the Directors of the Company be and are hereby authorized jointly and severally to make the application and digitally sign and arrange for filing of requisite form/s with the Registrar of Companies,

### **ARDEE ENGINEERING PRIVATE LIMITED**

(An ISO 9001:2015 Certified Company) CIN: U29100TG2020PTC141953

Corporate Office : 8-2-334/K/1, 5th Floor, 503 & 504, Aditya Court, Road No. 5, Banjara Hills, Hyderabad – 500 034.

Tel. No : : +91 040-2354 9837/38, E-mail: ardeeengineering@gmail.com, website: www.ardee.co.in

Units : Gagillapur - (Unit-1), Kazipally - (Unit-3), and Pashamylaram - (Unit-2 & 4)

Telangana and to carry out such other incidental and ancillary acts and deeds as deemed expedient with regard to aforesaid resolution."

By order of the Board of Directors  
**For ARDEE ENGINEERING PRIVATE LIMITED**

Date: 16/09/2023  
Place: Hyderabad



*Chandra Sekhar Moturu*

**CHANDRA SEKHAR MOTURU**  
Director  
(DIN: 02010969)

#### **NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The instrument appointing the proxy must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. A person appointed as proxy shall act on behalf of such member or number of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the company. A member holding more than 10% of the total share capital of the company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. The register of Directors and KMP and their shareholding and register of contracts or arrangements in which the Directors are interested will be available for inspection by the members at the AGM
6. Route Map and Prominent Landmarks of location of AGM venue is attached herewith, along with this Notice.

#### **Venue of the meeting:**



**STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The Members of the company consider the requirement of appointment of Mr. Sundararama Sarma Gorrepati (DIN: 10122348) who was appointed as the Director of the company and he is entitled to remuneration by way of salary, commission, and perquisites in accordance with Part II of Schedule XIII of the Act.

Mr. Sundararama Sarma Gorrepati is well educated and learned person in our line of business, her expertise in this field will help the board and the company as well.

Your directors, therefore, recommend the resolution for your approval.

None of the Directors are concerned or interested in the resolution.

By order of the Board of Directors  
**For ARDEE ENGINEERING PRIVATE LIMITED**

Date: 16/09/2023  
Place: Hyderabad



*M. Chandra Sekhar*

**CHANDRA SEKHAR MOTURU**  
Director  
(DIN: 02010969)

## DIRECTORS' REPORT

To  
The Members  
**ARDEE ENGINEERING PRIVATE LIMITED**

Your directors have pleasure in presenting the 3<sup>rd</sup> Annual Report of the Company together with the audited accounts for the second financial year ended 31<sup>st</sup> March, 2023.

### SUMMARY OF FINANCIAL RESULTS

As per the requirements of Section 134 of the Companies Act, 2013 and Rule 8 (5) (i) of Companies (Accounts) Rules, 2014, the financial performance of the Company for the year ended March 31, 2023 is summarised below

(Amount in Lakhs)		
Particulars	March 31, 2023	March 31, 2022
Revenue from Operations	32,048.82	20,099.84
Other Income	46.44	25.74
<b>Total Revenue</b>	<b>32,095.26</b>	<b>20,125.58</b>
Cost of Materials Consumed	18,972.83	12,725.50
Other Direct Expenses	7,916.39	4,280.70
Employee Benefits Expenses	1,719.43	1,426.70
Finance Cost	677.22	482.07
Other Indirect Expenses	715.94	243.24
Depreciation and Amortization Expenses	207.35	157.88
<b>Total Expenditure</b>	<b>30,209.16</b>	<b>19,316.11</b>
<b>Loss Before exceptional and extraordinary items and tax</b>	<b>1,886.11</b>	<b>809.47</b>
Exceptional Items	-	-
<b>Profit or Loss Before tax</b>	<b>1,886.11</b>	<b>809.47</b>
Less: Current tax	490.25	236.00
Less: Previous year tax	-	0.81
Less: Deferred Tax Liability	(14.30)	28.90
<b>Net Profit or Loss After Tax</b>	<b>1410.16</b>	<b>543.76</b>

## **ARDEE ENGINEERING PRIVATE LIMITED**

(An ISO 9001:2015 Certified Company) CIN: U29100TG2020PTC141953

Corporate Office : 8-2-334/K/1, 5th Floor, 503 & 504, Aditya Court, Road No. 5, Banjara Hills, Hyderabad – 500 034.

Tel. No : : +91 040-2354 9837/38, E-mail: ardeeengineering@gmail.com, website: www.ardee.co.in

Units : Gagillapur - (Unit-1), Kazipally - (Unit-3), and Pashamylaram - (Unit-2 & 4)

## **HIGHLIGHTS OF COMPANIES PERFORMANCE**

During the financial year under review, the company's total income stood at Rs. 320,95,26,000/- and incurred expenditure of Rs. 302,09,16,000/- and thereby net Profit after tax of Rs. 14,10,16,000/-

## **STATE OF THE COMPANY'S AFFAIRS**

Your Company has continued the business of Partnership firm viz. Ardee Engineering Company, which was converted into a company Limited by shares pursuant to Part 1 of Chapter XXI of Companies Act 2013, along with all assets and liabilities, rights, privileges, obligations, consents, permission, concessions vest automatically to the company immediately after conversion.

Your company is in the business of undertaking of all types of mechanical, electro-mechanical works, electric, civil works, undertaking of supply works, and other engineering works including fabrication works and manufacturing of all types of machinery that may be installed and used in construction of all type of Projects, dams, civil works, roads including all type of earth works with state and central Governments, Corporations, Municipalities and with such other local Self Government Bodies or authorities or individuals or bodies.

Company has also expanded its business into construction, consultants, civil engineers, builders and developers of land contractors; dealing in IT hardware and software components & products and run computer training and data processing centers, to act as franchise agent for electronic information technology development, upgradation, processing and up gradation of hardware, software, web-site, web-page, internet, consultancy services related to the preparation and maintenance of accounting, statistical or mathematical information, along with warehousing, logistics, advisory and liasioning services by adding clauses 5,6,7,8 and 9 to the Memorandum of Association in line with the Existing Objectives.

During the Financial Year 2022-23, your Company has managed the affairs in a fair and transparent manner and apart from the objectives mentioned above there were no further changes in the business of the Company.

## **DIVIDEND**

The company does not propose any dividend during the current year.

## **TRANSFER TO RESERVES**

The company has not transferred any profit to the reserves and surplus account.



## **PUBLIC DEPOSITS**

The Company has not accepted any public deposits during the financial year 2022-23.

## **CHANGE IN THE NATURE OF BUSINESS ANY**

There is no change in the nature of Business during the financial year 2022-23.

## **SHARE CAPITAL**

During the financial year under review and as on 31<sup>st</sup> March 2023:

### **Authorised Capital:**

The Authorized Share Capital of the Company has been increased from Rs. 10.00 Crores to Rs. 20.00 Crores and

### **Issued Subscribed & Paid-Up Share Capital:**

The Issued, Subscribed & Paid-Up Share Capital has been increased from Rs. 9.00 Crores to Rs. 19 crores.

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The following are the Directors of your Company from the date of incorporation till 31<sup>st</sup> March 2023:

<b>S. No.</b>	<b>Name of the Director</b>	<b>Designation</b>
1.	CHANDRA SEKHAR MOTURU	Director
2.	RAGDEEP MOTURU	Director

There are changes in Directors and Key Managerial Personnel after 31<sup>st</sup> March and Before Annual General Meeting, which are as follows:

**01.08.2023** – Appointment of Mr. Raveendragouda Geedigoudra as Company Secretary

**05.05.2023** – Appointment of Mr. Sundararama Sarma Gorrepati as Additional Director

## MEETINGS OF THE COMPANY

### Board Meetings

The Board meets at regular intervals to discuss business plan and strategies. The notice of Board meeting is given well in advance to all the Directors. During the Financial year your Board has met Twenty-Five (25) times on 09.05.2022, 10.06.2022, 01.08.2022, 26.08.2022, 29.08.2022, 05.09.2022, 15.09.2022, 26.09.2022, 26.10.2022, 28.10.2022, 31.10.2022, 11.11.2022, 16.11.2022, 01.12.2022, 14.12.2022, 23.12.2022, 24.12.2022, 06.01.2023, 12.01.2023, 23.01.2023, 30.01.2023, 06.03.2023, 15.03.2023, 24.03.2023 and 29.03.2023.

Number of Board Meetings attended by each Director during the financial year:

S. No.	Name of the Director	Designation	No. of Board Meetings Entitled/ attended
1.	Mr. Chandra Sekhar Moturu	Director	25/25
2.	Mr. Ragdeep Moturu	Director	25/25

### General Meetings

The Members Meetings during the Financial Year 2022-23 are as follows:

Annual General Meeting	: 30.09.2022
Extraordinary General Meeting	: 23.11.2022
Extraordinary General Meeting	: 24.12.2022

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134 of the Companies Act, 2013, your Directors state that:

- In the preparation of the annual accounts for the year ended March 31, 2023 the applicable Accounting Standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit/loss of the company for the year ended on that date;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for

safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- (d) The Directors had prepared the annual accounts on a going concern basis and
- (e) The Directors had devised a proper system to ensure compliance with the provisions of all applicable laws and that such other systems were adequate and operating adequately.

#### **PARTICULARS OF EMPLOYEES**

There is no Employee drawing remuneration aggregating to the limits prescribed pursuant to the provisions of Section 134(3)(q) of the Companies Act, 2013 read with Rule 5(2) the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the Company.

#### **SUBSIDIARIES/ASSOCIATES/JOINT VENTURES**

Your Company does not have subsidiaries (including step-down subsidiary companies)/ Associates or Joint Ventures as of 31<sup>st</sup> March, 2023.

#### **PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEES**

During the year, your company has not given loans, guarantees, or subscribed to any securities.

#### **AUDITORS AND AUDITORS' REPORT**

##### **Statutory Auditors**

M/s. C. Venkat Krishna & Co., Chartered Accountants, (Firm Registration No. 004599S) were appointed as Statutory Auditors of the Company for a period of 5 years in the Annual General Meeting held in the year 2021 and will hold office till the conclusion of Annual General Meeting to be held in the year 2026.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory and needs no further explanation.

### **Cost Auditors**

M/s. Jasti & Co., Cost Accountants, (Firm Registration No. 005822) were appointed as the Cost Auditors of the Company for the period commencing on 01.04.2022 and ending on 31.03.2023.

There are no qualifications or adverse remarks in the Cost Auditors' Report which require any clarification/ explanation.

### **Internal Auditors:**

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and Rule 13(1) of Companies (Accounts) Rules, 2014 made there under, M/s. RCV & CO, (Firm Registration No. 01718S), Mr. CH Raju, Chartered Accountants has been appointed to conduct the internal audit of the company. The Internal Auditor is submitting the reports on quarterly basis.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The Board has approved the Related Party Transactions for the Financial Year 2022-23. A statement containing details of all material transactions/ contracts/ arrangements is attached as **Annexure-I** to this report. All the related party transactions were in the ordinary course of business and at arm's length. There are no materially significant related party transactions that may have conflict with the interest of the Company.

## **CORPORATE SOCIAL RESPONSIBILITY**

Your Company is committed to improve the lives of the society in which it operates. The Company believes in "looking beyond business" and strives to create a positive impact on the communities it serves and on the environment. The Company is committed not just to profits, but also towards leaving a deeper imprint on the society as a whole. We understand that there is a need to strike a balance between the overall objectives of achieving corporate excellence visà-vis the company's responsibilities towards the community.

As the amount of CSR expenditure is not exceeding Rs. 50 Lakh the requirement to have Corporate Social Responsibility Committee is not applicable:

CSR initiatives and activities are aligned to the requirements of Section 135 of the Act. The brief outline of the CSR policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure – II** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014 and the CSR Policy is available on Company's website.

During the year, the Company spent Rs. 13,75,000/- on CSR activities.

## **MAINTENANCE OF COST RECORDS UNDER SECTION 148 OF THE COMPANIES ACT, 2013**

The maintenance of cost records as specified by the Central Government under Section 148 of The Companies Act, 2013 is applicable to the company and accordingly such accounts and records are made and maintained.

## **RISK MANAGEMENT**

The Company has optimal risk mitigation responses, systems, organizational structures, processes, standards, code of conduct and behaviors for efficient management of risk.

## **WHISTLE BLOWER MECHANISAM POLICY**

In accordance with Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and the Company has adopted a Whistle Blower Policy which enables the Directors, employees and all stakeholders of the Company to report genuine concerns and provides for adequate safeguards against victimisation of persons who use such mechanism and make provision for direct access to the Whistle Officer.

## **PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE POLICY**

There were no complaints received during the year under the provisions of 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

## **SECRETARIAL STANDARDS**

During the year under review, your Company had complied with the Secretarial standards issued by the Institute of Company Secretaries of India (ICSI).

## **SIGNIFICANT AND MATERIAL ORDERS**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

## **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

Your company has proper internal control systems which are adequate for the safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

#### **MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT**

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

#### **CHANGE IN ACCOUNTING POLICY**

During the financial year under review there was no change in the accounting policy of the Company.

#### **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB – SECTION (12) OF SECTION 143**

The Auditors have not reported any offence involving fraud committed against the Company by the officers or employees of the Company under sub section (12) of section 143 to the Audit Committee or the Board.

#### **CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as prescribed under Sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, in relation to conservation of energy and technology absorption, Research and Development, Foreign Exchange are set out below:

##### **A) Conservation of Energy:**

Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use consequent to which energy consumption had been minimized.

##### **B) Research and Development: Not Applicable**

##### **C) Foreign Exchange Earnings & Out Go: NIL**

- i. Total Foreign exchange Earned: NIL
- ii. Total Foreign Exchange used: NIL

**THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR**

No such applications were made by or against the Company and no proceedings under INSOLVENCY AND BANKRUPTCY CODE, 2016 were initiated or pending against the company during the period under review.

**THE DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**


As per Clause xii read with Rule 8(5) of the Companies (Accounts) Rules 2014, No Loans from the banks/ Financial Institutions were under One Time Settlement during the year under review. Hence, the difference between amount of Valuation done at the time of Settlement and Valuation done at the time of taking loans from the banks did not arise.

**ACKNOWLEDGEMENT**

Your Directors place on record their sincere appreciation for significant contribution made by the employees through their dedications and hard work and commitment and would like to express their grateful appreciation for the assistance and co-operation received from the Banks and Shareholders for the confidence reposed in the Company, during the period under review.

By Order of the Board of Directors  
For **ARDEE ENGINEERING PRIVATE LIMITED**

Date: 16/09/2023  
Place: Hyderabad

  
CHANDRA SEKHAR MOTURU  
Director  
DIN: 02010969

  
RAGDEEP MOTURU  
Director  
DIN: 07587747



**ATTENDANCE SLIP**

**ARDEE ENGINEERING PRIVATE LIMITED**

**CIN: U29100TG2020PTC141953**

**Registered Office:** 8-2-334/K/1, Flat Nos. 101, 102 & 103 Aditya Court, Road No. 5, Banjara Hills  
Hyderabad 500034, Telangana, India.

<b>Folio no./ DP ID no.</b>		<b>Name of the shareholder</b>	
<b>No. of Shares</b>		<b>Registered Address</b>	

I certify that I am a registered shareholder / proxy for the registered shareholder of the Company.

I hereby record my presence at the Annual General Meeting of the Company at the registered office of the Company situated at 8-2-334/K/1, Flat Nos. 101, 102 & 103 Aditya Court, Road No. 5, Banjara Hills, Hyderabad-500034, Telangana, India Saturday 30<sup>th</sup> day of September, 2023 at 10.00 A.M.

\_\_\_\_\_  
SIGNATURE

**Note:** Please complete this and hand it over at the entrance of the hall.



## Form No. AOC-2

**8-2-334/K/1, Flat Nos. 101, 102 & 103 Aditya Court, Road No. 5,  
Banjara Hills, Hyderabad 500034, Telangana, India.**

**E-Mail: [chan@ardeeng.com](mailto:chan@ardeeng.com)**

**CIN: U29100TG2020PTC141953**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

## 1. Details of contracts or arrangements or transactions not at arm's length basis

S N	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/t rans actions	Duration of the contracts / arrangeme nts / transaction s	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
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## 2. Details of material contracts or arrangement or transactions at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
	Ardee Drives Private Limited - Directors and KMP's are same	Sales Purchases Material advance received	At will		09/05/2022	NIL NIL NIL
	Arun Capital Network- Director Ragdeep as Partner	Purchases	At will	-	09/05/2022	NIL
	Rotec Transmissions Private Limited - Directors and Shareholders are same	Sales Purchases	At will		09/05/2022	NIL NIL
	Arun Computers- One of Directors is a Partner	Purchases	At will	-	09/05/2022	NIL
	Arun Info Tech- Managing Director as Partner	Material advance given	At will	-	09/05/2022	16,05,000/-

By order of the board  
For ARDEE ENGINEERING PRIVATE LIMITED



*Chandra Sekhar Moturu*

DIRECTOR  
CHANDRA SEKHAR MOTURU  
DIN: 02010969

Date: 16/09/2023  
Place: Hyderabad

**[Annexure -II]**  
**ANNUAL REPORT ON CSR ACTIVITIES**

**1) Brief outline on CSR Policy of the Company.**

The Company's CSR Policy is in alignment with the guidelines provided by the Section 135 of the Companies Act, 2013, rules made thereunder and Schedule VII of the Companies Act, 2013. It provides for carrying out CSR activities in the area of Medical, Education including special education and employment enhancing vocation skills through respective charitable entities.

**2) Composition of CSR Committee:**

As per Section 139(9) of the Companies Act, 2013 The Company need not constitute the CSR committee as the amount to be spent by the company towards CSR does not exceed fifty lakh rupees.

**3) Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

Not Applicable.

**4) Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable.**

Not Applicable.

**5) Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
NOT APPLICABLE			
	<b>Total</b>		

**6) Average net profit of the company as per section 135(5) – Rs. 6,85,21,239/-**

**7) a. Two percent of average net profit of the company as per section 135(5) – Rs. 13,70,425/-**

b. Surplus arising out of the CSR projects or programmes or activities of the previous financial years. – NOT APPLICABLE

c. Amount required to be set off for the financial year, if any - NOT APPLICABLE

d. Total CSR obligation for the financial year (7a+7b-7c). - **Rs. 13,70,425/-**

8) (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
13,75,000/-	NA	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
NOT APPLICABLE												
	Total											

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Eradicating Poverty, Education Promotional activities	(i & ii)	Yes			13,75,000/-			

- (d) Amount spent in Administrative Overheads - NIL  
(e) Amount spent on Impact Assessment, if applicable – NOT APPLICABLE  
(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – 13,75,000/-  
(g) Excess amount for set off, if any - NA

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 13,70,425/-
(ii)	Total amount spent for the Financial Year	Rs. 13,75,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 4,575/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 4,575/-

9) (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer.	
1.	2021-2022	11,30,952/-	NA	Prime Minister's National Relief Fund	11,30,952/-	28/09/2022	NA

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed /Ongoing.

NOT APPLICABLE								
	Total							

**10) In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year**

- (a) Date of creation or acquisition of the capital asset(s). – NOT APPLICABLE  
(b) Amount of CSR spent for creation or acquisition of capital asset - NOT APPLICABLE  
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - NOT APPLICABLE  
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - NOT APPLICABLE

**11) Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). - NA.**

By Order of the Board of Directors  
For **ARDEE ENGINEERING PRIVATE LIMITED**

*M. Chandra Sekhar*

**CHANDRA SEKHAR MOTURU**  
Director  
DIN: 02010969



*Ragdeep Moturu*

**RAGDEEP MOTURU**  
Director  
DIN: 07587747

**LIST OF SHAREHOLDERS AS ON 31<sup>ST</sup> MARCH 2023**

S.no	Particulars of Share holders	No of Equity Shared Held	Percentage of Equity shares held
1.	CHANDRA SEKHAR MOTURU	1,71,00,000	90%
2.	RAGDEEP MOTURU	19,00,000	10%
	<b>Total</b>	<b>1,90,00,000</b>	<b>100%</b>

By Order of the Board of Directors  
**For ARDEE ENGINEERING PRIVATE LIMITED**

**Date:** 16.09.2023

**Place:** Hyderabad

  
**Ragdeep Moturu**  
Director  
DIN: 07587747

  
**Chandra Sekhar Moturu**  
Director  
DIN: 02010969



**ARDEE ENGINEERING PRIVATE LIMITED**

(An ISO 9001:2015 Certified Company) CIN: U29100TG2020PTC141953

**Corporate Office :** 8-2-334/K/1, 5th Floor, 503 & 504, Aditya Court, Road No. 5, Banjara Hills, Hyderabad – 500 034.

**Tel. No :** : +91 040-2354 9837/38, E-mail: ardeeengineering@gmail.com, website: www.ardee.co.in

**Units :** Gagillapur - (Unit-1), Kazipally - (Unit-3), and Pashamylaram - (Unit-2 & 4)